



# Association of Economic Cooperation with African States (AECAS)



# Who we are and our mission

- Created under the auspices of the Russian Foreign Ministry following the first Russia-Africa summit in Sochi in 2019
- We work in close coordination with the Permanent Secretariat of the Russia-Africa Partnership Forum
- The Forum and AECAS are helping to organize Russia-Africa Summit 2023
- The Association combines efforts of Major Russian companies to facilitate their expansion into African markets and tap into the continent's enormous potential
- The Association also seeks to meet the demand of African business and promote mutually beneficial cooperation with Russia as agreed upon at the 2019 Economic forum

# What makes us special

- **ALL OF AFRICA:** The AECAS is the only Russian organization that seeks to strengthen economic ties with the entire African continent (North Africa + Sub-Saharan African)
- **COOPERATION:** The AECAS only includes the companies that are already operating in Africa or have firm entry plans to African markets. They do not compete, but rather pull their resources to face common challenges and foster the continent's development
- **COMPLEX PROJECTS:** The AECAS is focused on complex projects in Africa that would attract other Russian companies, including small and medium-sized businesses
- **DIVERSIFIED FINANCING:** The AECAS brings together various Russian and international financial institutions to raise funding for its projects in Africa
- **DEDICATED TRAINING:** The AECAS consolidates efforts to improve specialized training of personnel, including training of African students in Russian Universities

# Our goals and objectives

- Develop a cooperation platform to boost trade between Russia and Africa and establish close cooperation between Russian and African business structures
- Consolidate Russia's economic agenda to facilitate the government's political support of Russian businesses in African countries
- Provide Russian companies with up-to-date information on Africa's economic development and opportunities for doing business with African countries
- Establish efficient information and communication channels between Russia and African countries

# Members & Partners



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